

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 23.02.2026

Appeal No. 44 of 2026

Rajender Singh Chhatwal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

CA Kushal Shah and Dr. Keyur Shah, Advocate i/b Prakash Shah and Associates for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER:

Call on 27.02.2026.

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

23.02.2026
msb